



Nidhi Killawala

Partner

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Practices:

Corporate & Commercial
Private Equity
Venture Capital
Mergers & Acquisitions

Education:

B. A., LL. B, (Hons.), National Law
School of India University,
Bangalore (2012)

Professional Affiliation:

Bar Council of Maharashtra & Goa

Nidhi Killawala is a Partner in the Corporate and Commercial practice group in the NCR office.

Nidhi has advised clients on corporate and commercial transactions such as mergers and acquisitions, private equity, venture capital, foreign investment laws and general corporate law advisory.

Representative Matters:

In her area of expertise, Nidhi has advised and represented the following clients:

Private Equity / Venture Capital

- **B9 Beverages Private Limited (Bira 91)** on issuance of Series A, Series A1, Series A2 and Series B compulsorily convertible preference shares to Sequoia Capital and Sofina Capital;
- **Bertelsmann** on its investment in Big Foot Retail Solutions Private Limited (d/b/a 'Shiprocket');
- **Clayton Dubilier & Rice** on its acquisition of the water technology business of Ashland Inc, as a carve-out transaction;
- **Fosun International** on its Series E investment in Delhivery Private Limited;
- **Founders of Aakash Educational Services Limited (AESL)** on 100% sale of AESL to Think & Learn Private Limited (d/b/a 'Byju's') for USD 1 billion;
- **GTI Capital Group** on investment by Goldman Sachs Investments Holdings (Asia) Limited in SAMHI Hotels Private Limited;
- **HealthQuad Advisors Private Limited** on its Series A and Series A1 investment in Boston Ivy Healthcare Solutions Private Limited (d/b/a 'Medikabazaar');
- **Insight Venture Partners** on its Series B and Series C investment in Resilient Technologies Private Limited (d/b/a 'BharatPe');



- **Madison Capital** on the sale of its shareholding in Unitedlex BPO Private Limited to CVC Capital Partners;
- **Quadria Capital Advisors Private Limited** on its investment in Asian Institute of Gastroenterology;
- **Rabo Frontier Ventures** on its Series D investment in Ulink Agritech Private Limited (d/b/a 'Agrostar');
- **RMG Acquisition Corp** on its USD 8 billion SPAC business combination with Renew Power Private Limited;
- **Salesforce Ventures** on its Series D investment in Darwinbox;
- **Samara Capital** on its acquisition of Nature's Essence Private Limited;
- **Softbank** on its (i) USD 150 million Series F investment in Sorting Hat Technologies Private Limited (d/b/a 'Unacademy'), (ii) USD 100 million Series D investment in Mindtickle Inc, (iii) USD 250 million Series C investment in Zeta Investments Holdings Pte Ltd, and (iv) USD 90 million Series D investment in Quicko Technosoft Labs Private Limited (d/b/a 'Whatfix'); and
- **Temasek Holdings Pte Limited** on its Series B investment in Star Agriwarehousing and Collateral Management Limited, with IDFC Private Equity as a co-investor.

Mergers and Acquisitions

- **Bioclinica, Inc** on its acquisition of Synowledge LLC;
- **LiquidHub, Inc (a portfolio company of ChrysCapital)** on (i) its acquisition of Annik Technology Services Private Limited, and (ii) sale of its entire shareholding to CapGemini America, Inc;
- **Nippon Paint Holdings Company Limited** on acquisition of the automotive paints business vertical of Berger Paints India Limited, as a carve-out transaction; and
- **Toshiba Corporation** on its acquisition of certain businesses of Vijai Electricals Limited, as a carve-out transaction.

Publications and Presentations:

Nidhi has authored articles in various Indian and international legal journals and newspapers. Her contributions include:

- **"A pandemic or a blessing in disguise: the boom of the edtech sector"** published by the Indian Venture Capital Association (2021);
- **"Decoding investments in India: Top 10 considerations to bear in mind while investing in India"** published by Association of Corporate Counsel (2017);



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- **“Put and Call Options in India: Do these exit options really exist?”**, published by International Bar Association Asia Pacific Regional Forum Newsletter (2014);
- **“Extended Warranties: Insurance in the garb of warranties?”** published by Indian Express (2013);
- **“Clash of the Titans: Foreign Investment Regulation in India”** published by Business Standard (2013); and
- **“Caught in the Misfire: SEBI’s move to ban Employee Welfare Trusts”** published by Businessworld (2013).